

SUMMARY HRA: RESOURCE ACCOUNTING FORMAT

	0	1	2	3	4	5	6	7	8	9	10
	2007.08	2008.09	2009.1	2010.11	2011.12	2012.13	2013.14	2014.15	2015.16	2016.17	2017.18
Dwelling rent income	-19,250.0	-19,671.0	20,890.6	-21,517	22,163	23,049	-23,971	24,930	26,177	-27,486	-28,860
Service charges	-957.0	-692.7	713.5	-728	742	765	-788	811	835	861	-886
Non-dwelling rents	-504.0	-490.4	505.1	-515	526	541	-558	574	591	609	-628
SP Grant		470.0	470.0	-	-	-	-	-	-	-	-
General Fund Contributions		63.3	66.9	-40	40	40	40	40	40	40	-40
	-20,711.0	-21,387.5	22,646.1	22,800.3	23,470.7	24,395.2	-25,356.4	26,355.6	27,643.7	-28,995.3	-30,413.7
Housing Subsidy	7,150.0	8,710.0	9,200.0	9,476	9,760	10,151	10,557	11,032	11,639	12,279	12,954
General Management	5,172.0	2,848.2	2,933.6	2,992	3,052	3,144	3,238	3,335	3,435	3,538	3,644
Special Services		1,473.7	1,517.9	1,548	1,579	1,627	1,675	1,726	1,777	1,831	1,886
Bad Debt Provision	87.0	118.9	122.5	125	127	131	135	139	143	148	152
Repairs & Maintenance	3,948.0	5,190.7	5,346.4	5,507	5,617	5,785	5,959	6,138	6,322	6,512	6,707
Other expenditure		-	-	-	-	-	-	-	-	-	-
Notional interest		-	-	-	-	-	-	-	-	-	-
Depreciation	3,549.0	3,564.9	3,671.8	3,745	3,820	3,935	4,053	4,174	4,300	4,429	4,561
	19,906.0	21,906.3	22,792.2	23,393.5	23,956.1	24,772.4	25,617.1	26,544.0	27,616.1	28,735.5	29,904.5
Interest charges & DME	-797.0	-436.0	446.0	-146	146	291	291	291	291	363	-363
Interest income				-2	2	2	2	2	2	2	-2
Operating income/expenditure	-1,602.0	82.9	0.0	447.2	339.4	86.2	30.3	102.6	318.6	622.8	-872.1
Revenue Contribution to Capital:	270.0			170	170	170	170	170	170	170	170
(Surplus)/Deficit	-1,332.0	82.9	0.0	45	160	183	-181	230	249	267	287
Reserve brought forward	2,024.0	3,509.0	3,426.2	3,426.1	3,380.7	3,220.9	3,037.7	3,219.1	2,989.2	2,740.0	2,472.5
Notional interest (enter)	153.0										
Reserve carried forward	3,509.0	3,426.2	3,426.1	3,380.7	3,220.9	3,037.7	3,219.1	2,989.2	2,740.0	2,472.5	2,185.8

Assumptions

Rents slow increases 3% 2010/11 gradually rising to 5% 2015/16

Other income and expenditure matches gradual increase

Interest at 2% 2009/10 rising to 4% 2019/20

Notes

Healthy HRA for over 15 years

Difficult period 2025/26 in 18 years

Difficult to predict interest/rents/subsidy at present